



**Statement of Financial Condition (Unaudited)
March 31, 2022**

Executive Summary

Pretax income was \$409 thousand for the three months ended March 31, 2022, a decrease of \$(203) thousand compared to the same period of the prior year. SunStream operates under a break-even strategy, however in 2022 an additional 2% revenue add-on was provided by SunStream owners to aid in navigating the challenges associated with the break-even strategy. We currently anticipate returning the 2% premium to our owners as patronage at year-end.

SunStream Business Services		
Components of Net Income		
(in thousands)		
For the three months ended	2022	2021
Operating Revenue	\$ 10,530	\$ 8,406
Operating and Other Expense	10,119	7,793
Pretax Income	\$ 411	\$ 613
Provision for Income Taxes	2	0
Net Income	\$ 409	\$ 613

Total assets were \$30,119 thousand at March 31, 2022, an increase of \$1,482 thousand compared to December 30, 2021. This increase was primarily due to the expense capitalized related to our ongoing Digital Transformation Strategy (DTS), including Project PLANT and replacement of current EPM systems.

SunStream Business Services		
Statement of Condition		
(in thousands)		
As of:	March 31	December 31
	2022	2021
Cash and Receivables	\$ 7,352	\$ 9,792
Prepaid Assets	3,207	4,169
Fixed Assets, net	13,924	11,894
Right of Use Assets, Net	3,601	3,798
Other Assets	554	466
Total Assets	\$ 28,637	\$ 30,119
Total Liabilities	\$ 5,718	\$ 7,609
Total Shareholders' Equity	22,919	22,510
Total Liabilities and Equity	\$ 28,637	\$ 30,119