



**Statement of Financial Condition (Unaudited)  
September 30, 2021**

**Executive Summary**

Pretax income was \$1,596 thousand for the nine months ended September 30, 2021, an increase of \$1,009 thousand compared to the same period of the prior year. SunStream operates under a break-even strategy and we anticipate managing full year comprehensive net income to zero by December 31, 2021.

<b>SunStream Business Services Income Statement (whole dollars)</b>			
	<b>The three months ended September 30</b>		
	2021	2020	Increase / (Decrease)
Total Income	\$ 26,137	\$ 26,489	\$ (352)
Total Operating Expenses	24,541	25,901	(1,360)
<b>Pretax Income</b>	<b>\$ 1,596</b>	<b>\$ 588</b>	<b>\$ 1,009</b>
Provision for Income Taxes	-	-	-
<b>Net Income</b>	<b>\$ 1,596</b>	<b>\$ 588</b>	<b>\$ 1,009</b>

Total asset were \$29,833 thousand at September 30, 2021, an increase of \$7,722 thousand compared to December 30, 2021. This increase was primarily due to the collection of the outstanding \$7,500 thousand of stock receivable from its owners in January 2021.

<b>SunStream Business Services Statement of Condition (whole Dollars)</b>				
	2020	2021		
	December	July	August	September
<b>Assets</b>				
Cash and Receivables	\$ 8,828	\$ 16,925	\$ 17,068	\$ 16,483
Prepaid Assets	3,447	3,086	3,066	3,097
Fixed Assets, net	5,177	4,977	5,162	6,100
Right of Use Assets, Net	4,575	4,124	4,059	3,994
Other Assets	84	343	251	159
<b>Total Assets</b>	<b>\$ 22,111</b>	<b>\$ 29,455</b>	<b>\$ 29,605</b>	<b>\$ 29,833</b>
<b>Total Liabilities</b>	<b>\$ 7,105</b>	<b>\$ 5,851</b>	<b>\$ 5,849</b>	<b>\$ 5,730</b>
<b>Total Shareholders' Equity</b>	<b>15,007</b>	<b>23,604</b>	<b>23,757</b>	<b>24,103</b>
<b>Total Liabilities and Equity</b>	<b>\$ 22,111</b>	<b>\$ 29,455</b>	<b>\$ 29,605</b>	<b>\$ 29,833</b>

In May 2021, Steve Jensen resigned as President and CEO of SunStream Business Services. Cole Orndorff, Vice President of Technology Delivery, was named by SunStream's board of directors as interim CEO. The board conducted a search and subsequently selected Daniel Ritch to become permanent President and CEO as of October 25, 2021.